## Distributor Certificate

This is to certify that NPO STOIK

Address: Hlebozavodskiy proezd 7, bldg.9, 115230 Moscow, Russia

Is authorized as a distributor of Delta Electronics, Inc. (hereinafter "Delta") in the territory of Russia Federation

from the date of January 1, 2015 to December 31, 2017 and will provide

- ♦ MVD RFQ PROCESSING
- ♦ EXPERTISE ADVICE ON DELTA MVD
- ♦ MVD SALES AND DELIVERY
- ♦ MVD ON-SITE CONSULTATION
- ♦ MVD START UP SERVICES
- ♦ MVD AFTER SALE SUPPORT

Kate Lin

Medium Voltage Drive BD,

Power supply BG

Sales Manager

THIS CERTIFICATE AUTHORIZED COMPANY TO BE DELTA' S DISTRIBUTOR IN THIS TERRITORY UNDER TERMS AND CONDITIONS SPECIFIED IN CO-OPERATION AGREEMENT BETWEEN DELTA INC. AND AUTHORIZED DISTRIBUTOR STATED IN THIS CERTIFICATE.

